

RESERVED

App. F. IX-4

1940

193 .

Legis

File No. 25-4

Serial Nos. 3

Previous References

25-401

Later References.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. One only

Part B for March 41.

SUBJECT.

Exempt Kadlaval Simadanjaneya Sava Nidhi
Sangha, Davanpe from provisions of Chapter II
of the Money Lenders Act 1929.

WD 0573-GPB-22,500-12-9-89

B.B. Shamlu
31. 3. 41.

General and Revenue
Secretariat

File No.

of 194 .

[App. F. III-2

Serial
No.

From

The President Kadlatal Srimalanjanaya Seva Math Sangha Davanagere

Letter dated 13 January 1941

Requesting for exemption under Moneylenders Act.

It is stated that the Sangha is registered under the Societies Act, 1904. The purpose of the Sangha is to feed the devotees who assemble every year during the Madhwanavami festivities. A Muzrai grant of Rs.50/- is also given every year.

The Sangha requests that it may be exempted from the provisions of the Moneylenders Act. This request is for orders.

No doubt the recent amendment of the Societies Act in 1939 requires that a balance sheet together with a statement of receipt and expenditure audited by ~~an~~ a certified auditor should be filed by a society. But the method of accounting contemplated by the Moneylenders' Act is intended to serve a definite purpose, viz. in order to see that throughout the continuance of a loan the principal is kept distinct from the interest thereon. Even if exemption is to be granted, it may therefore perhaps be only in respect of registration. The Sangha itself states that only a portion and as of its funds is being lent out ~~xxxx~~ such it may not find it difficult to maintain accounts under the Moneylenders' Act.

For
14.2.41
JMM

The Sangha is admitted to be

carrying on money-lending though on a small scale. The ~~account~~ ^{balance sheet} which the Sangha is required to maintain under the provisions of the Societies Registration Act will not disclose

Please put up a copy
of the two Acts.

KMM
10/2

Copies of the Acts are
submitted

NOTE—Contn. Sheet.

4220

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SecretariatSerial
No.

how much of the money represents the principal and how much the interest derived therefrom, as well as individual transactions. The Saugha ~~now~~ asks for total exemptions from the provisions of the Moneylenders Act. It would perhaps suffice if it is exempted from the provisions of Chapter II viz Registration, but not of regulation of accounts or interest.

MMU
15/3

Law Secy)

May be exempted from the provisions of Chap. II only of the Act.

I Member)

Hm
2
19/3/41
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21/3/41Hm
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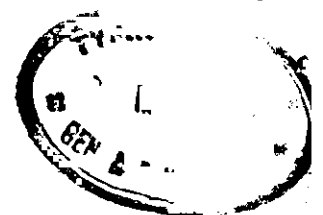
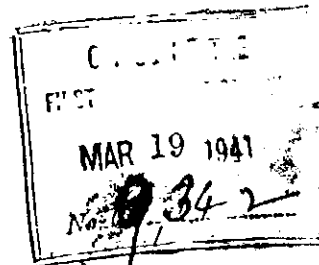
Submitted with a draft notification.

in
1.24/1.
JMM

Law Secy)

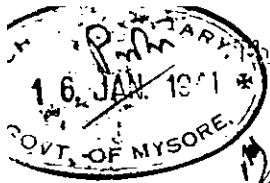
JMM
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26/3

Drawn Notification P 4874 Regs 25. 40. 3 dated
27. 3. 41.



B

The president,



The Kadlabal Srimadanjaneya
Seva nidhi Sangha,
Davanagere.

To.

The Chief Secretary
to the Government of Mysore,
Bangalore.

Respected sir,

In pursuance of the resolution passed by the
committee of the above sangha on 24-7-40, the secretary
submitted an application for exempting the sangha from
the operation of the provisions of the Mysore Money
Lender's Act. The said application was sent by registered
post on 30-9-40, and so far no reply has been received.

I have herein submitted a copy of the said appli-
cation for kind perusal and I request that, in view of
the sangha being a charitable institution, the Government
may be pleased to consider the several grounds submitted
in the said application and pass early favourable orders
sanctioning the exemption prayed for.

I beg to remain,

Respected sir,

Respectfully
Yours truly, *Secretary*

K. Srinivasan
President

To

The Chief Secretary
to the Government of Mysore,
Bangalore.

9/13.1.41

APPLICANT: Kadlabal Sri-mad-Anjaneya Seva
Nidhi Sangha,
KADLABAL.
Davangere Taluk.

The applicant Sangha begs to submit the
following:-

The above Sangha has been registered with the Government of Mysore, in Pursuance of Act III 1904 as No. 1245 dated 18-1-1924. A copy of the printed bye-laws of the Sangha is herein enclosed for kind perusal. The Sangha has maintained regular accounts which as per amended Provisions of Act.III of 1904 would be only audited of certified auditors. The objects of the Sangha are purely religious and charitable and its funds consist of charitable donations given by the different kinds of members. A copy of the printed Balance Sheet of last year is also enclosed. The interest on the moneys lent by the Sangha are utilised only for the purpose of feeding the large concourse of Devotees who assemble at Kadlabal every year during the Sri Madhva Navami Festivities. Several thousands of people gather and the muzarai grant of about Rs.50/- for these festivities which covers a period of six clear days, is highly insufficient to meet the feedings and other necessary expenditure. In fact, one of the main objects with which the Sangha

was

was started was to augment the Government grant. The members of the Sangha do not receive any benefit from the income by way of dividend or otherwise.

The Provisions of the money-lenders' Act if applied to the Sangha would cause much inconvenience and expense. The Secretary, President and other Office bearers are all Honorary and do not get any kind of benefit whatsoever and that further, as per rules, money (a part of the funds only are lent, the rest being invested in Government Bonds) are lent only on securities of immoveable properties. It is therefore submitted that it is necessary in the interests of the Sangha to exempt it from the operation of the money lenders' Act. The working Committee of the Sangha, have at their meeting held on 24-7-1940 resolved that the Government be requested to grant the exemption, a copy thereof is also enclosed herewith.

It is therefore prayed that the Government may be pleased to exempt this Sangha from the operation of the Money lenders' Act.

PRESIDENT,
Sri-mad-Anjaneya Seva Nidhi
Sangha,
KADLABAL.

అనుమతించబడినది
అధ్యక్షుడు

ಹೆಚ್ಚು ಕಡಿಮೆ.

ಎಚ್ ಎನ್ ದೀನಾಚಾರ್ಯರು - ಸ್ನೇಹಾಚಾರ್ಯರು

२-२५३६

ಶ್ರೀ. ಕುಂಡುರಾಚ ಎಂಕಯ್ಯ
ಅಪ್ಪಕ್ಕರ - ಬೆಂಗಳೂರು

13.1.41.

no. P4874 lys 25.40.3
S 27.3.41

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of section 1 of the Mysore Moneylenders Act, 1939, the Government of His Highness the Maharaja are pleased to exempt the Kadlabal Srimadanjaneya Seva Nidhi Sangha, Davanagere, from the provisions of Chapter II only of the said Act.

By Order,

H. W.
26/3 *H. W.*
Secretary to Government,
Law Department.
M. W.
25/3

To

The Compiler, Mysore Gazette for publication in Part IV.

Copy to, No-P4877-8 S 27-3.41

The Registrar of Joint Stock Companies.

The Kadlabal Srimadanjaneya Seva Nidhi Sangha Davanagere, with reference to petition dated 13th January 1941.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. P4874

Lys' 25-40-3

General and Revenue Secretariat,

Dated Bangalore, 27.3.41

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of Section 1 of the Mysore Moneylenders Act, 1939, the Government of His Highness the Maharaja are pleased to exempt the Kadlabeel Brimadenjanaya Seva Bidhi Mangla, Davangere, from the provisions of Chapter II only of the said Act.

By Order,

M. K. Haradara
Secretary to Government,
Law Department.

To

The Compiler, Mysore Gazette, for publication
in Part IV of the Gazette.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

NO. P. 4874/Legis. 25-40-3 General and Revenue Secretariat,
Dated Bangalore, ... 27th March 1941.

NOTIFICATION.

In exercise of the powers conferred by sub-section (2) of Section 1 of the Mysore Moneylenders Act, 1939, the Government of His Highness the Maharaja are pleased to exempt the Kadlabal Srimadanjaneya Gova Nidhi Sangha, Davangere, from the provisions of Chapter II only of the said Act.

By Order,

Sd/- H. V. Narayana Rao,

Secretary to Government,
Law Department.

To

The Compiler, Mysore Gazette, for publication
in Part IV of the Gazette.

Memo No. P 4877-8 & 27-3-41

Copy of the above is forwarded, with compliments, to

1) Kadlabal Srimadanjaneya Gova Nidhi Sangha, Davangere, 27/3/41.

2) Ref. 7 of 1940 (Mysore) in Mysore.

By Order,

27/3
For Secretary to Government,
Law Department.